



**Empire East**

July 15, 2013

Disclosure Department  
Philippine Stock Exchange, Inc.  
3/F Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head

Gentlemen:

We submit herewith Empire East's Computation of Public Ownership Level as of June 30, 2013.

Very truly yours,

**EVELYN G. CACHO**  
Vice President for Finance  
and Corporate Information Officer

**Empire East Land Holdings, Inc.**

21/F The World Centre, 330 Sen. Gil Puyat Avenue Extension,  
Makati City 1200, Philippines • Tels: (632) 867-8351 to 59

**EMPIRE EAST LAND HOLDINGS, INC.**  
**Computation of Public Ownership Level as of June 30, 2013**

Number of Issued Common Shares	14,803,455,238
Less: Number of Treasury Shares	127,256,071
Number of Issued and Outstanding Common Shares	14,676,199,167
Less:	

	<u>% to total</u> <u>Outstanding Common Shares</u>	<u>Number</u> <u>of Common Shares</u>
<b>Directors</b>		
Chairman Andrew L. Tan	0.16542278%	24,277,777
Dir. Gerardo C. Garcia	0.00433543%	636,277
Dir. Anthony Charlemagne C. Yu	0.00000001%	1
Dir. Katherine L. Tan	0.00000001%	1
Dir. Alejo L. Villanueva, Jr.	0.00000001%	1
Dir. Enrique Santos L. Sy	0.00008103%	11,892
Dir. Evelyn G. Cacho	0.00024012%	35,240
<b>Sub-total</b>	<b>0.17007938%</b>	<b>24,961,189</b>
<b>Officers</b>		
Anthony Charlemagne C. Yu President	(0.00000001%)	(1)
Ricky S. Libago SVP for Property Development	(0%)	(0)
Antonio E. Llantada, Jr. VP for Audit & Mgt. Services	0.00063049%	92,532
Ricardo B. Gregorio VP for Human Resources /Admin. Services	(0%)	(0)
Robert Edwin C. Lim VP for Corporate Planning and Landbanking	(0%)	(0)
Evelyn G. Cacho VP for Finance	(0.00024012%)	(35,240)
Jhoanna Lyndelou T. Llaga VP for Marketing	(0%)	(0)
Giovanni C. Ng Treasurer	(0%)	(0)
Dennis E. Edaño Corporate Secretary	(0%)	(0)
Celeste Z. Sioson Asst. Corporate Secretary	(0%)	(0)
<b>Sub-total</b>	<b>0.00063049%</b>	<b>92,532</b>

**EMPIRE EAST LAND HOLDINGS, INC.**  
**Computation of Public Ownership Level as of June 30, 2013**

**Principal/Substantial Stockholders**

Megaworld Corporation	80.800358%	11,858,421,438	
	<b>80.800358%</b>		<b>11,858,421,438</b>

**Affiliates**

Gilmore Prop. Marketing Asso., Inc.	0.181621%	26,655,000	
The Andresons Group, Inc.	0.941210%	138,133,820	
	<b>1.122830%</b>		<b>164,788,820</b>

**Total** **82.0938980%** **12,048,263,979**

**Total Number of Common Shares  
Owned by the Public**

**2,627,935,188**

<b>PUBLIC OWNERSHIP PERCENTAGE</b>			
<b><u>Total Number of Common Shares Owned by the Public</u></b>			
<b>Total Issued and Outstanding Common Shares</b>			
<b><u>2,627,935,188</u></b>	shares	<b><u>17.9061%</u></b>	
<b>14,676,199,167</b>	shares		
Number of Issued and Outstanding Shares	=		<b>14,676,199,167</b>
Number of Outstanding Shares	=		<b>14,676,199,167</b>
Number of Treasury Shares	=		<b>127,256,071</b>
Number of Listed Shares	=		<b>14,803,455,238</b>
Number of Foreign-Owned Shares	=		<b>675,780,149</b>
Foreign Ownership Level (%)	=		<b>4.6046%</b>
Foreign Ownership Limit (%)	=		<b>40%</b>